

INSURANCE LAW ALERT

MARCH 2010

COBRA Subsidy Extension For Involuntary Terminations Through March 31, 2010

On March 3, 2010, President Obama signed the Temporary Extension Act of 2010 (H.R. 4691), which will extend eligibility for the 65% COBRA employer subsidy to individuals who have been involuntarily terminated through March 31, 2010. Eligibility had expired for terminations after February 28, 2010; however, the new law is retroactive so that individuals who were involuntarily terminated on March 1st or 2nd are now eligible for the subsidy.

Employers and health plan sponsors should adjust their COBRA notices to reflect the new March 31, 2010 subsidy eligibility expiration date. ■

For more information about any of the topics covered in this issue of the Insurance Law Alert, please contact:

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